

2025 Mercer CFA Institute Global Pension Index

System	Overall Grade	Total	Adequacy	Sustainability	Integrity
Netherlands	A	85.4	86.1	83.5	86.8
Iceland	A	84.0	83.0	85.7	83.3
Denmark	A	82.3	82.9	85.0	77.6
Singapore	A	80.8	79.4	75.5	90.4
Israel	A	80.3	75.6	83.2	83.6
Sweden	B+	78.2	76.8	76.3	83.0
Australia	B+	77.6	69.0	81.1	86.4
Chile	B+	76.6	71.9	74.9	86.6
Finland	B+	76.6	77.4	65.6	90.6
Norway	B+	76.0	77.8	65.2	88.4
Switzerland	B	72.4	66.3	72.9	81.6
UK	B	72.2	75.9	63.2	79.0
Kuwait	B	71.9	86.6	65.4	57.6
Uruguay	B	71.1	83.8	53.1	75.8
Hong Kong SAR	B	70.6	66.6	62.0	89.2
Canada	B	70.4	67.2	67.0	80.2
New Zealand	B	70.4	65.2	68.2	81.7
France	B	70.3	85.2	48.6	76.8
Mexico	B	69.3	73.5	64.1	69.8
Belgium	B	69.2	81.5	42.7	86.8
Croatia	B	68.7	66.8	60.5	83.2
Germany	B	67.8	81.0	47.5	75.0
Ireland	B	67.7	72.9	51.6	81.8
Saudi Arabia	B	67.6	75.0	54.6	74.2
Portugal	B	67.6	83.7	36.4	85.4

Kazakhstan	B	65.0	47.0	74.2	81.1
UAE	C+	64.9	79.4	40.6	75.5
Spain	C+	63.8	83.0	34.2	74.4
Colombia	C+	62.5	64.3	55.9	69.0
USA	C+	61.1	64.1	59.9	58.0
Oman	C+	60.9	68.3	44.6	71.7
Malaysia	C+	60.6	54.0	55.9	77.5
Botswana	C	59.8	54.3	48.0	85.0
Namibia	C	59.1	59.5	50.8	70.4
Panama	C	59.1	62.1	52.5	63.8
Poland	C	57.0	59.5	45.9	68.6
Italy	C	57.0	69.4	27.9	77.8
China	C	56.7	61.4	40.1	72.3
Japan	C	56.3	57.1	48.0	66.8
Brazil	C	56.2	70.6	31.8	67.3
Peru	C	55.3	55.4	48.5	64.8